

Mertenshof Bonn

The Starting Point

The Mertens family had owned the eponymous Mertenshof, passing it down through the generations for over 200 years. The complex was to be updated with apartments that would honor this tradition while still evoking a fresh, modern perspective.

Key Success Factors

- Early acquisition of a co-investor
- Comprehensive project development employing many internal resources, thus ensuring consistent oversight of the project
- Close collaboration with architects, the local general contractors, and subcontractors
- Appropriate marketing approaches, including high-quality drone camera work and a construction "journal" early in the development to rapidly achieve full occupancy
- The engagement of a local realtor and a local general contractor
- Construction oversight by zwei.7's own staff as well as an external consultant

The Result

In 2019, zwei.7 completed its first real-estate project in the former capital of Bonn. After about two and a half years of planning and construction, 36 tenants moved into the new complex, comprising three buildings along the Rhine River. The successful adherence to budget and time demands, as well as the full occupancy rate and the high satisfaction among the tenants, whetted the appetites of the zwei.7 Group as well as the co-investor to complete similar projects. In 2021, the development was sold to a fund administered by Corestate.

Contact

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